

FISCAL MEMORANDUM
HB 452 – SB 1374

May 1, 2007

SUMMARY OF AMENDMENT (007801): Stipulates that any expenses incurred by the Real Estate Commission as a result of the provisions of the original bill shall be allocated from the Real Estate Education and Recovery Account.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$7,100

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

**Increase State Expenditures –
\$7,100 Real Estate Education and Recovery Account**

Assumption applied to amendment:

- The increase in state expenditures for the travel and expenses of four staff members and for meeting room rental will be paid from the Real Estate Education and Recovery Account.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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